

Aid for home repairs



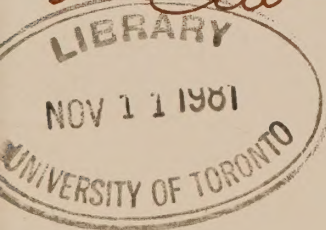
Canada Mortgage
and Housing Corporation

Honourable Paul Cosgrove
Minister

Société canadienne
d'hypothèques et de logement

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Up to \$10,000 for Home Repairs

If your property is located in a designated area, you may be able to get government assistance to fix it up. The federal government may lend you up to \$10,000 and up to \$3,750 may not have to be repaid.

Types of Repairs

For a dwelling to be eligible for RRAP assistance, it must be substandard in at least one of the following five basic areas: structural soundness, electrical wiring, plumbing, heating or fire safety.

Priority is given to repairs in these five basic areas but a variety of other improvements are permissible including installation of insulation and other measures to improve thermal efficiency. The nature and quality of repair work should ensure a further useful life of the property of about 15 years.

Non-profit corporations and co-operatives may obtain funds under this program for conversion of existing properties.

Assistance to Homeowners

The amount of the loan homeowners have to repay depends on the cost of repairs and on "adjusted" family income. Depending on your income and the cost of repairs, you may not have to pay back any of the loan.

Here's how to figure out your "adjusted" family income:

1. Annual income from all sources except family allowance:

Principal wage earner	\$
Spouse	\$
Other income	\$
TOTAL INCOME	\$

2. Calculate Deductions:

\$300 for each dependant child:
_____ × \$300 = \$

\$1,000 if both parents work or if single-parent family
\$

TOTAL DEDUCTIONS \$

3. Subtract total deductions from total income to give your "ADJUSTED" FAMILY INCOME \$

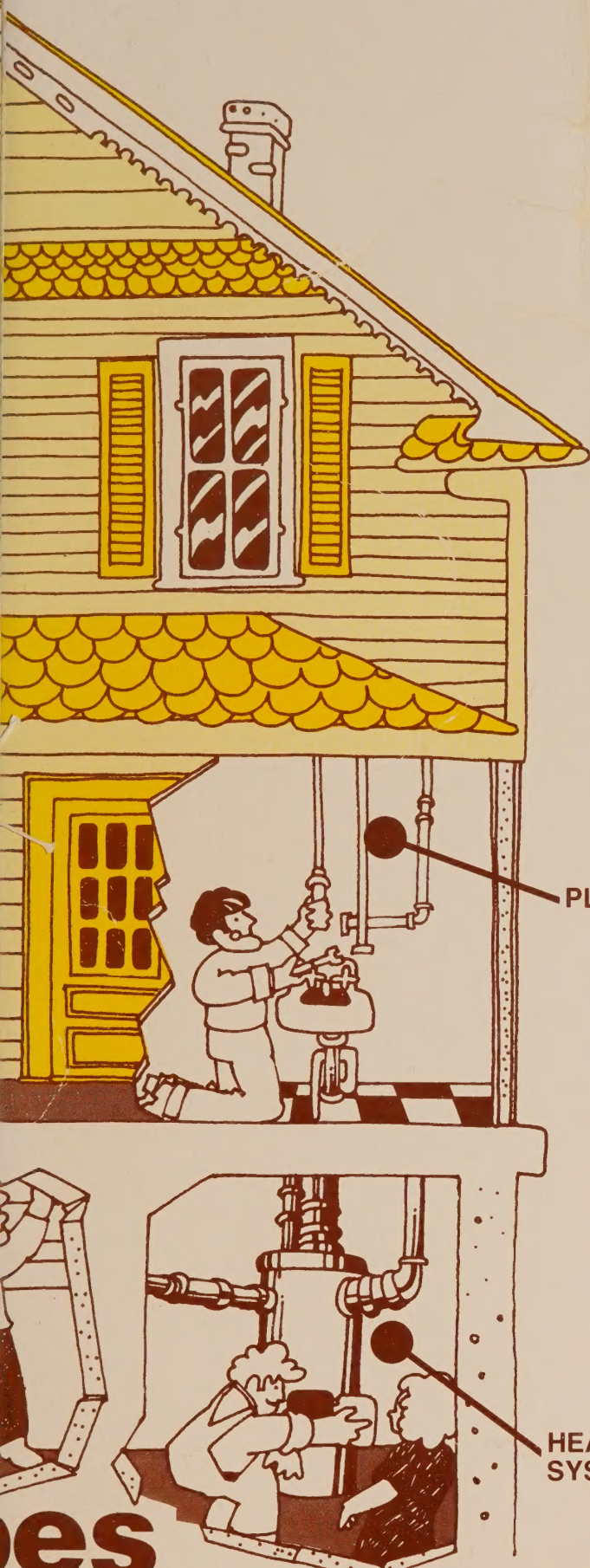
INSULATION

ELECTRICITY

FLOOR JOISTS



Types of Repairs



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pairs

The lower your income, the less you have to pay back:

Adjusted Family Income	Maximum Repayable Loan	Maximum Non-Repayable
\$16,500	\$10,000	\$ —
15,000	9,250	750
13,500	8,500	1,500
12,000	7,750	2,250
10,500	7,000	3,000
9,000	6,250	3,750
or less		

Assistance to Landlords

Landlords may receive loans from private lenders for residential property rehabilitation. They are also eligible for CMHC forgivable loans for up to 50% of the cost of repairs to a maximum of \$2,500 per dwelling unit. An appraisal-viability test will be conducted to ensure that the project is viable.

Tenants — Please give this brochure to your landlord and urge him or her to find out about the plan. If you can't get in touch with your landlord, please let us know and we'll be glad to mail him or her a brochure.

Loan Repayment

You can spread your repayment over a maximum of 20 years. At any time during your repayment period, you may either increase your monthly payment or make a final lump sum payment with no extra cost.

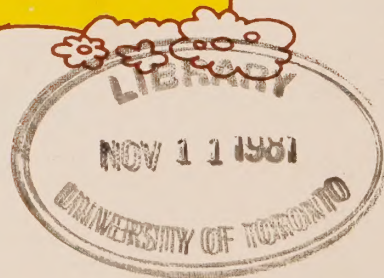
Rehabilitation of your house can help offset your payments on the loan through reduced fuel and maintenance costs. In addition, these repairs will not only help your house last longer, but can make it worth more in the future.

Where does the money come from?

The loans offered in the Residential Rehabilitation Assistance Program (RRAP) are provided by Canada Mortgage and Housing Corporation, on behalf of the Government of Canada, to help Canadians improve their living conditions.

Additional Information

To find out more about this program, please contact your municipality or the nearest office of Canada Mortgage and Housing Corporation.





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